



Marda Commercial & Holdings Limited

(CIN : L65929WB1990PLC048280)

July 26, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on July 26, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Company at its meeting held today on Wednesday, July 26, 2023 at 11:00 A.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the following:

- Unaudited Financial Results of the Company for the Quarter ended June 30, 2023;
- Noting of Resignation of Mr. Aashish Agarwal, Chief Financial Officer of the Company; and;
- Appointment of Ms. Nimisha Agarwal, Chief Financial Officer of the Company.

A copy of the said results alongwith the Limited Review Report issued by M/s Multi Associates, Chartered Accountants, Statutory Auditors of the Company is enclosed.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 04.00 P.M.

Further in accordance with the provisions of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the said information will also be available on the Company's website at www.mchl.co.in.

This is for your information and record.

Thanking you,
Yours Faithfully

For Marda Commercial & Holdings Ltd.

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956

Encl: As above

Marda Commercial & Holdings Ltd

Regd.off : 11, Crooked Lane, First Floor Room No. 7, P.S.- Hare Street, Kolkata-700069

Corp. off: 81, Functional Industrial Estate, Patparganj, Delhi -110092

CIN: L65929WB1990PLC048280, Website :www.mchl.co.in, Email : info@mchl.co.in

(Rs. In Lakhs)

Statement of Unaudited Financial Results for the Quarter ended June 30, 2023					
S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited
	Revenue from operation				
(i)	Interest & Dividend Income	40.07	37.57	36.86	156.06
(ii)	Gain on fair valuation of financial instruments	13.11	7.94	4.67	31.10
(I)	Total revenue from operations	53.18	45.51	41.53	187.16
(II)	Other income	73.06	2.62	2.90	11.36
(III)	Total Income (I+II)	126.24	48.13	44.43	198.52
	Expenses				
(i)	Finance costs	23.48	21.71	21.92	88.27
(ii)	Employee benefits expense	9.36	9.36	6.36	34.94
(iii)	Depreciation & amortisation	2.45	2.47	2.85	10.61
(iv)	Other expenses	6.85	35.39	5.05	44.75
(v)	(Profit)/Loss on Sale of Shares	-	21.13	28.66	12.79
(IV)	Total Expenses	42.14	90.06	64.84	191.36
(V)	Profit before tax (III-IV)	84.10	(41.93)	(20.41)	7.16
(VI)	Tax Expenses				
	(1) Current tax	-	-	-	5.69
	(2) Deferred tax	-	16.44	-	16.44
(VII)	Profit for the period (V-VI)	84.10	(58.37)	(20.41)	(14.97)
(VIII)	Other Comprehensive Income	-	168.35	-	168.35
(IX)	Total comprehensive income (VII+VIII)	84.10	109.98	(20.41)	153.38
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,000.06	1,000.06	1,000.06	1,000.06
(XI)	Reserves (excluding Revaluation Reserve)	-	-	-	3,811.02
(XII)	Earnings per share (not annualised):				
	(a) Basic (Rs.)	0.84	(0.58)	(0.20)	(0.15)
	(b) Diluted (Rs.)	0.84	(0.58)	(0.20)	(0.15)
	(c) Face value per equity share (in Rs.)	10.00	10.00	10.00	10.00

Notes:

- The above unaudited financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at their respective meetings held on July 26, 2023. These results have been subjected to Limited Review by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.
- The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The main business of the Company is of financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Ind AS -108 on Operating Segment.
- The results of the company for the above mentioned period are available on the company website i.e. www.mchl.co.in and on the stock exchange website i.e. www.cse-india.com.
- Previous period / year figures have been regrouped / reclassified, wherever necessary.

For Marda Commercial & Holdings Limited

Daulat Ram

Place: New Delhi

Date: 26.07.2023

Daulat Ram Agarwal

(Managing Director)

DIN: 00586956

Multi Associates

CHARTERED ACCOUNTANTS

20, Ansari Road, Darya Ganj

New Delhi-110002
Tel: 011-23287407

LIMITED REVIEW REPORT

Review Report To,

The Board of Directors of Marda Commercial & Holdings Limited

We have reviewed the accompanying statement of unaudited financial results of **Marda Commercial & Holdings Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Multi Associates

Firm Registration No.: 509955C

Chartered Accountants



Anil Kumar Garg

Partner

Membership Number: 084003



Place: New Delhi

Date: 26/07/2023

UDIN: 23084003BGYSWV6222



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

July 26, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Contact details of persons authorised for the purpose of Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to update that the following Key Managerial Personnels and other officials of the Company which are severally authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s):

Name and Designation of the Authorized Person(s)	E-mail Address	Telephone Number
Mr. Daulat Ram Agarwal Managing Director	info@mchl.co.in	011-43041400
Ms. Nimisha Agarwal Chief Financial Officer** (**Designated and eligible w.e.f. August 01, 2023)		
Ms. Puja Mantri (Company Secretary and Compliance Officer)		
Mr. Lalit Agarwal Director		

This is also hosted on the Company's website and can be accessed at www.mchl.co.in.

This is for your information and records.

Thanking you,
Yours Faithfully

For Marda Commercial & Holdings Ltd.

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

July 26, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata-700001

Subject: Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Marda Commercial & Holdings Ltd. ("Company") hereby confirms that the Company has not raised any amount from the "public issue or rights issue or preferential issue or qualified institutions placement" during the quarter ended June 30, 2023, therefore the Company is not required to submit the Statement of Deviation/Variation under the prescribed Regulation.

Request to take the same on your records and update.

Thanking you
Yours Faithfully

For Marda Commercial & Holdings Ltd.

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

July 26, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of Resignation of Chief Financial Officer (Key Managerial Personnel) of the Marda Commercial & Holdings Limited (“Company”) and in furtherance to Resignation, Appointment of Chief Financial Officer of the Company

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, we wish to inform you that Mr. Aashish Agarwal, Chief Financial Officer (CFO) of the Company have tendered his resignation due to pre-occupation and other commitments.

Mr. Aashish Agarwal has confirmed that there are no other material reasons for his resignation.

Accordingly, the Board in their meeting held today i.e. July 26, 2023, noted and accepted his resignation letter and relieved him from his services from the closing of business hours on July 31, 2023.

Mr. Aashish Agarwal also ceases to be the Key Managerial Personnel under Regulation 30(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f July 31, 2023.

We further wish to inform that the Board of Directors at their meeting held today i.e. July 26, 2023, approved the appointment of Ms. Nimisha Agarwal as Chief Financial Officer & Key Managerial Personnel of the Company, effective from August 01, 2023, as recommended by the Board Committees of the Company.



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

The requisite details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure- I.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully

For Marda Commercial & Holdings Limited

Daulat Ram Agarwal
(Managing Director)
DIN: 00586956

Encl: As above



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

ANNEXURE-I

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given herein below:

RESIGNATION OF MR. AASHISH AGARWAL AS CHIEF FINANCIAL OFFICER OF THE COMPANY

S. No.	Particulars	Description
1	Reason for change viz., appointment, resignation, removal, death or otherwise.	As mentioned in the Resignation letter, resignation is due to pre-occupation and other commitments (Resignation letter attached below)
2	Date of appointment /cessation (as applicable) & term of appointment	From the close of working hours of July 31, 2023
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

APPOINTMENT OF MS. NIMISHA AGARWAL AS CHIEF FINANCIAL OFFICER OF THE COMPANY

S. No.	Particulars	Description
1	Reason for change viz., appointment, resignation, removal, death or otherwise.	Ms. Nimisha Agarwal is appointed as Chief Financial Officer & Key Managerial Personnel of the Company
2	Date of appointment & term of appointment	August 01, 2023 The term of appointment shall commence from August 01, 2023 and continue until her resignation or her attaining the age of retirement (as per the Nomination and Remuneration policy), whichever is earlier
3	Brief Profile (in case of appointment)	Ms. Agarwal has completed her Masters in Engineering Management from University of Southern California with an experience of more than 2 years as Consultant at Deloitte, India. She is a strong professional also skilled at growth and profitability drive, investment analysis & decision-making. Ms. Agarwal has led and worked closely with teams across multiple countries & cultures. She has held leadership positions while her work tenure with Deloitte, India.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Resignation Letter

July 26, 2023

The Board of Directors
Marda Commercial & Holdings Limited
11, Crooked Lane, First Floor
Room No. 7, P.S.-Hare Street,
Kolkata (West Bengal)-700069

Dear Sirs,

Sub.: Resignation from the post of Chief Financial Officer (KMP) of the Company

I hereby tender my resignation from the post of Chief Financial Officer (Key Managerial Personnel) of the Marda Commercial & Holdings Limited (Company) from the closure of business hours on 31st July, 2023 due to other commitments and certain other pre-occupations.

I agree that my name be removed as Chief Financial Officer, wherever required under the Companies Act, 2013. I request you to file necessary forms and intimations with the concerned Registrar of Companies, Stock Exchange and other regulatory/authority in this regard.

I would like to thank the Board for giving me the opportunity to work for this esteemed Company and for the guidance received throughout the term. I would also like to thank the senior management and other staff of the company for their support and showing confidence in me during my tenure with the Company.

I confirmed that there are no other material reasons for my resignation other than those specified above.

I hope that my contribution to the Company has been constructive. I have tried to perform to the best of my abilities. I consider the time spent in this organisation to be most learning.

I will be completing the handover formalities by the last service day. I request you to kindly relieve me from my duties and responsibilities.

Kindly acknowledge the receipt.

Sincerely,


Aashish Agarwal
(Chief Financial Officer)

*Accepted dated
26/07/2023*

